

**Interim Condensed Financial Statements
(Unaudited)
For the Nine Months Ended
March 31, 2010**



Company Information

Board of Directors	ABU TALIB H.K. DADA - Chairman MAQBOOL H.H. RAHIMTOOLA QAZI SAJID ALI ZULFIQAR ALI LAKHANI SHAHZAD M. HUSAIN SAMAD DADA RASHEED Y. CHINOY JAHANGIR SIDDIQUI MOHAMMAD SULEMAN KANJIANI MOHSIN ASHFAQUE (Alternate: KAMAL AFSAR)
Chief Executive Officer	SIKANDER DADA
Acting Chief Financial Officer	MUHAMMAD YOUSUF
Company Secretary	AMBER SAEED
Board Audit Committee	QAZI SAJID ALI - Chairman MOHAMMAD SULEMAN KANJIANI SAMAD DADA
Management Team	SIKANDER DADA - CEO RIZWAN AMJED - Director (Operations) SUHAIL NADEEM - Director (Marketing & Sales) TANVEER SALEEM - Director (Technical Services & Quality Assurance) MUHAMMAD YOUSUF (Acting Chief Financial Officer) AMBER SAEED - Company Secretary
Auditors	ERNST & YOUNG FORD RHODES SIDAT HYDER Chartered Accountants
Bankers	HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED HSBC BANK MIDDLE EAST LIMITED KASB BANK LIMITED MCB BANK LIMITED NATIONAL BANK OF PAKISTAN OMAN INTERNATIONAL BANK S.A.O.G. STANDARD CHARTERED BANK (PAKISTAN) LIMITED UNITED BANK LIMITED
Legal Advisors	BEG & HUSSAIN ADVOCATES & SOLICITORS
Registered Office	DADEX HOUSE, 34-A/1, BLOCK 6, P.E.C.H.S., SHAHRAH-E-FAISAL, KARACHI- 75400 TEL: (92-21) 111 000 789 FAX: (92-21) 4315716, 4315725 EMAIL: INFO@DADEX.COM
Share Registrars	GANGJEES REGISTRAR SERVICES (PVT) LTD 516, CLIFTON CENTRE, KHAYABAN-E-ROOMI, KEHKASHAN, BLOCK-5, CLIFTON, KARACHI-75600 TEL: (92-21) 5836920, 5375714, 5377045 FAX: (92-21) 5837956, 5810289 EMAIL: GANGJEES@SUPER.NET.PK
Web site	www.dadex.com



DIRECTORS' REVIEW

This review for the nine months ended March 31, 2010 is also delayed as explained in the review for the earlier quarters due to reasons beyond our control, which have been explained under Notes Nos. 7.1 & 9.1 to the Financial Statements for the said period.

Pakistani Economic scenario remained difficult during the period and this situation continues to expose the Company to challenging business conditions.

Your Company has also not been immune from the difficult economic scenario in the nine months under review, the continued slow down in the construction sector due to uncertainties and major cuts in public infrastructure development projects have resulted in a lower turnover by 10.1% as compared to the corresponding period of last year. Reduced turnover together with the continued inflationary pressures, mainly due to rising raw material costs, increased fuel prices, higher power tariffs and transportation costs for product distribution have resulted in a negative earning per share of Rs.(0.21) (March 31, 2009: Rs.1.65).

The affects of the slow and fragile recovery of the global economy continue to affect the Company's performance and the management continues to focus on growing the strength of product quality with competitive pricing and an effective distribution network. We are confident that these measures will begin to show positive results in the Company's revenues and reducing costs next year.

Your Directors and Management deeply appreciate the continued support and commitments of all our stakeholders and are also thankful for the continued hard and sincere work of all cadres of employees of the Company.

On behalf of the Board

Karachi: June 29, 2010

Sikander Dada
Chief Executive Officer

Maqbool H.H. Rahimtoola
Director



DADEX ETERNIT LIMITED
INTERIM CONDENSED BALANCE SHEET
AS AT MARCH 31, 2010

	Note	Nine Month Ended March 31, 2010 (Unaudited)	Year Ended June 30, 2009 (Audited)
------(Rupees '000)-----			
ASSETS			
NON- CURRENT ASSETS			
Property, plant and equipment		362,135	401,105
Investment Property		15,069	16,206
Intangible asset		7,378	12,553
	4	384,582	429,864
Long-term investments	5	-	-
Long-term loans and advances		3,607	4,090
Long-term deposits		6,729	4,222
TOTAL NON-CURRENT ASSETS		394,918	438,176
CURRENT ASSETS			
Stores and spare parts		53,613	56,834
Stocks-in-trade	6	818,011	875,203
Trade debts		104,002	113,998
Loans and advances		35,373	40,540
Trade deposits and short-term prepayments		15,439	16,220
Other receivables		978	981
Interest accrued		887	9
Taxation refundable		48,362	34,337
Cash and bank balances		320,906	850
TOTAL CURRENT ASSETS		1,397,571	1,138,972
TOTAL ASSETS		1,792,489	1,577,148
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		200,000	200,000
20,000,000 (June 2009: 20,000,000) ordinary shares of Rs. 10/- each			
Issued, subscribed and paid-up capital		107,640	107,640
Reserves		394,862	397,661
TOTAL SHARE HOLDER'S EQUITY		502,502	505,301
NON-CURRENT LIABILITIES			
Long term financing		30,000	60,000
Deferred taxation		7,265	19,520
TOTAL NON-CURRENT LIABILITIES		37,265	79,520
CURRENT LIABILITIES			
Trade and other payables		510,432	412,464
Accrued mark-up		19,289	20,518
Short-term borrowings - secured		640,923	472,169
Current portion of long term financing - local currency		60,000	60,000
Sales tax & excise duty - net		5,157	4,516
Derivatives		16,921	22,660
TOTAL CURRENT LIABILITIES & PROVISIONS		1,252,722	992,327
CONTINGENCIES AND COMMITMENTS	7	-	-
TOTAL EQUITY AND LIABILITIES		1,792,489	1,577,148

The annexed notes 1 to 12 form an integral part of these interim condensed financial statements.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director

DADEX ETERNIT LIMITED
INTERIM CONDENSED PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2010

	Nine months ended		Quarter ended	
	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009
	-----Rs. In '000'-----			
Turnover - net	1,420,564	1,580,144	502,901	567,263
Cost of sales	(1,102,159)	(1,183,480)	(391,526)	(422,328)
Gross profit	318,405	396,664	111,375	144,935
Distribution cost	(196,826)	(202,049)	(72,245)	(69,060)
Administration expenses	(87,840)	(74,673)	(27,265)	(24,016)
Other operating expenses	(9,841)	(34,851)	(3,664)	(3,520)
Other operating income	32,205	23,496	15,762	7,128
Operating profit	56,103	108,587	23,963	55,467
Financial charges	(59,683)	(81,691)	(19,894)	(34,365)
Share of profit/(loss) from associate	-	195	-	-
Profit / (Loss) before taxation	(3,580)	27,091	4,069	21,102
Taxation	8 1,353	(9,312)	(346)	(12,398)
Profit / (Loss) after taxation	(2,227)	17,779	3,723	8,704
Earning per share	(0.21)	1.65	0.35	0.81

The annexed notes 1 to 12 form an integral part of these interim condensed financial statements.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director



DADEX ETERNIT LIMITED
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2010

	Nine months ended		Quarter ended	
	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009
	-----Rs. In '000'-----			
(Loss) / Profit after taxation	(2,227)	17,779	3,723	8,704
<u>Other Comprehensive (Loss)/ Income for the period</u>				
(Accrual) / Reversal of derivative financial liability - net of deferred tax	1,335	(2,361)	960	(3,567)
Net gain / (loss) on interest rate swap	(1,907)	(474)	(1,068)	(628)
Total Comprehensive (loss) / income for the period	<u>(2,799)</u>	<u>14,944</u>	<u>3,615</u>	<u>4,509</u>

The annexed notes 1 to 12 form an integral part of these interim condensed financial statements.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director

DADEX ETERNIT LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2010

	Note	Nine Month Ended March 31, 2010 (Unaudited)	Nine Month Ended March 31, 2009 (Unaudited)
		----- (Rupees '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated / (used) in operations	10	282,558	(205,516)
Taxes paid		(24,928)	(24,618)
Long - term loans and advances - net		483	266
Long-term deposits - net		(2,507)	-
Net cash generated from / (used in) operating activities		255,606	(229,868)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure		(7,480)	(21,189)
Proceeds from disposal of fixed assets		868	5,315
Proceeds from investments		-	271
Interest received		277	449
Net cash used in investing activities		(6,335)	(15,154)
CASH FLOW FROM FINANCING ACTIVITIES			
Short-term borrowings obtained (net of repayments)		168,754	203,450
Long-term financing paid		(30,000)	-
Interest / markup paid		(60,913)	(55,938)
Payment for derivative financial instruments -crosss currency swap		(5,728)	(4,009)
Payment for cash flow hedge - interest rate swap		(1,233)	-
Dividends paid		(95)	(42,528)
Net cash generated from financing activities		70,785	100,975
Net increase / (decrease) in cash and cash equivalents		320,056	(144,047)
Cash and cash equivalents at the beginning of the period		850	146,615
Cash and cash equivalents at the end of the period		320,906	2,568

The annexed notes 1 to 12 form an integral part of these interim condensed financial statements.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director

DADEX ETERNIT LIMITED
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2010

	Reserves							Total
	Issued subscribed and paid up capital	Capital Reserve- Share Premium	Revenue Reserves			Sub Total	Total	
Revenue Reserve General			Un- appropriate d Profit	Other	Total			
	----- (Rupees '000) -----							
Balance as at July 01, 2008	107,640	5,655	345,000	74,126	-	419,126	424,781	532,421
Final dividend for the year ended June 30, 2008 @ Rs. 4.00 per share.	-	-	-	(43,056)	-	(43,056)	(43,056)	(43,056)
Transfer to general reserve for the year ended June 30, 2008	-	-	25,000	(25,000)	-	-	-	-
Profit after taxation for the nine month ended March 31, 2009	-	-	-	17,779	-	17,779	17,779	17,779
Other comprehensive loss for the nine months ended March 31, 2009	-	-	-	-	(2,835)	(2,835)	(2,835)	(2,835)
Total comprehensive profit for the nine months ended March 31, 2009	-	-	-	17,779	(2,835)	14,944	14,944	14,944
Balance as at Mar 31, 2009	<u>107,640</u>	<u>5,655</u>	<u>370,000</u>	<u>23,849</u>	<u>(2,835)</u>	<u>391,014</u>	<u>396,669</u>	<u>504,309</u>
Balance as at July 01, 2009	107,640	5,655	370,000	25,136	(3,130)	392,006	397,661	505,301
Transfer to general reserve for the year ended June 30, 2009	-	-	25,000	(25,000)	-	-	-	-
Loss after taxation for the nine months ended March 31, 2010	-	-	-	(2,227)	-	(2,227)	(2,227)	(2,227)
Other comprehensive loss for the nine months ended March 31, 2010	-	-	-	-	(572)	(572)	(572)	(572)
Total comprehensive loss for the nine months ended March 31, 2010	-	-	-	(2,227)	(572)	(2,799)	(2,799)	(2,799)
Balance as at March 31, 2010	<u>107,640</u>	<u>5,655</u>	<u>395,000</u>	<u>(2,091)</u>	<u>(3,702)</u>	<u>389,207</u>	<u>394,862</u>	<u>502,502</u>

The annexed notes 1 to 12 form an integral part of these interim condensed financial statements.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director

DADEX ETERNIT LIMITED
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTH ENDED MARCH 31, 2010

1 NATURE AND STATUS OF BUSINESS

Dadex Eternit Limited (the Company) is a limited liability company incorporated in Pakistan on April 13, 1959 as a public limited Company under the Companies Ordinance, 1984 and is quoted on Karachi Stock Exchange. The registered office of the Company is situated at Dadex House, 34-A/1, Block 6, P.E.C.H.S, Sharah-e-Faisal, Karachi. The principal business of the Company is to manufacture and sale of construction material, which mainly includes piping system and other allied products manufactured from chrysotile cement, rubber and plastics, and merchandising of imported fittings, accessories and other building products. The Company is also engaged in providing irrigation solution for agriculture and landscape.

2 BASIS OF PRESENTATION

These interim condensed financial statements are unaudited and are being submitted to the shareholders as required under Section 245 of the Companies Ordinance, 1984. These accounts have been prepared in accordance with the requirements of the Companies Ordinance, 1984, directives issued by the Securities & Exchange Commission of Pakistan (SECP) and International Accounting Standard 34 "Interim Financial Reporting" as applicable in Pakistan. These should be read in conjunction with the financial statements of the Company for the year ended June 30, 2009.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim condensed financial statements are the same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2009.

	Period Ended 31 March, 2010 (Un audited)	Year Ended 30 June, 2009 (Audited)
Note	(Rupees in '000)	
4 PROPERTY, PLANT AND EQUIPMENT		
4.1 Additions during the period / year		
Freehold land	-	1,947
Buildings	684	4,244
Plant & machinery	1,525	12,681
Furniture & fixture	-	384
Vehicles & transportation equipment	4,153	8,293
Office and factory equipment	1,334	2,047
	7,696	29,596
4.2 Disposals during the period / Year - at cost		
Vehicle and transportation equipment	1,580	8,080
Office & factory equipment	-	148
	1,580	8,228
4.3 Depreciation / Amortization charged during the period / year		
Cost of sales	36,788	55,004
Distribution costs	3,772	4,613
Administrative expenses	12,152	16,863
4.3.1 & 4.3.2	52,712	76,480
4.3.1 Includes amortization expense on Intangible asset for the period amounting to Rs. 5.175 (June 30, 2009: Rs. 6.45) million.		
4.3.2 Includes depreciation expense on investment property for the period amounting to Rs. 1.137 (June 30, 2009: Rs. 1.51) million.		
4.4 Capital work-in-process		
Plant and machinery	13,979	13,979
Less: Impairment loss on plant and machinery	6,891	6,891
	7,088	7,088
Advance against purchase of fixed assets	1,130	1,773
Civil works	426	-
	8,644	8,861
5 LONG TERM INVESTMENTS		
In an associate		
625,000 ordinary shares of Rs. 10/- each	5,000	5,000
Share of (loss)/profit	(5,000)	(5,000)
	-	-

5.1 **Investment in an associate.**

The Company hold 48.04% shareholding in Berdex Construction Chemicals (Pvt) Ltd. Berdex is engaged in marketing and distribution of construction chemicals in Pakistan.

6 STOCK IN TRADE

Raw materials			
in hand		284,152	283,726
in transit		9,588	92,743
		<u>293,740</u>	<u>376,469</u>
Work-in-process		123,645	89,449
Finished goods			
Manufactured	6.1	233,446	214,078
Trading [including in transit Rs. 3.832 million (June 30, 2009: Rs. Nil)]	6.2	167,180	195,207
		400,626	409,285
		<u>818,011</u>	<u>875,203</u>

6.1 Includes products costing Rs.6.226 (June 30, 2009: Rs.14.14) million which are carried at net realizable value of Rs. 5.718 (June 30, 2009: Rs. 10.70) million.

6.2 Includes products costing Rs. 0.428 (June 30, 2009: Rs. 1.44) million which are carried at net realizable value of Rs. 0.347 (June 30, 2009: Rs. 1.01) million.

7 CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

7.1.1 A suit has been filed by some of the directors of the Company (Plaintiffs) in the Honorable High Court of Sindh (the Court), praying for certain reliefs wherein the Company including some directors / employees have been made defendants. In addition, the Plaintiffs had filed several Applications including those relating to the grant of a temporary injunction for the appointment of an inspector and forensic auditors, as well as, an interim injunction application for restraining the Company from incurring further capital expenditure. The Court in its Order dated July 10, 2009 dismissed the Plaintiffs' Applications with respect to restraining the Company from incurring capital expenditure (subject to prior approval of the Board of Directors) and for appointment of forensic auditors. However, except for the above, the remaining Applications are pending before the Court for a hearing.

Some members of the Company have filed Petitions in the Court mainly alleging the violation of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 (Takeovers Ordinance), wherein Securities and Exchange Commission of Pakistan (SECP) is also a party. The Petitioners have also referred to the proceedings by SECP on the matter in their respective Petitions. The Company is not a party in the said Petitions. SECP by its Order dated July 28, 2009 has held that the Takeovers Ordinance has not been violated. However, this aspect of the matter is still pending in the Court.

Subsequent to the balance sheet date, Company has filed Applications for becoming a party to the Petitions and restraining the members who are parties to the Petitions from sale and purchase of shares, which Applications are pending before the Court till the issuance of these financial statements.

As per legal counsel of the Company, the above Suit, Petitions and Applications would have no financial exposure to the Company.

7.1.2 There are no other major changes in the status of contingencies as reported in the annual financial statements for the year ended June 30, 2009.

	Period Ended 31 March, 2010 (Un audited)	Year Ended 30 June, 2009 (Audited)
Note	------(Rupees in '000)-----	
7.2 COMMITMENTS		
Letter of guarantee	102,748	106,855
Letter of credit	176,325	75,485
Imports contract	95,470	4,185
Capital expenditure / Local purchase contracts	9,129	7,541
	<u>383,672</u>	<u>194,066</u>
8 TAXATION		
Current	10,902	7,191
Prior	-	177
Deferred	(12,255)	(6,196)
	<u>(1,353)</u>	<u>1,172</u>

9 RELATED PARTIES DISCLOSURES

The related parties comprise associated companies, group companies, staff benefit funds, directors and key management personnel. The transactions and balances with related parties are as follows:

Relationship	Name of related party	Nature of transaction	Note	Period Ended	Period Ended
				31 March, 2010 (Un audited)	31 March, 2009 (Un audited)
				------(Rupees in '000)-----	
Transactions with associated companies due to common directorship:					
Associate	Berger Paints Pakistan Limited	Purchase of goods		281	810
		Sales of goods		46	-
Associate	Sikandar Private Limited	Rent paid		264	240
Associate	EFU General Insurance Limited	General Insurance		-	8,083
				<u>7,477</u>	<u>7,260</u>
Staff retirement benefits					
Associate	Dadex Eternit Limited - Provident	Employer Contribution		<u>7,477</u>	<u>7,260</u>
Key management personnel					
Chief Executive	Sikandar Dada	Salary and other employment benefits		5,961	4,270
Director	Danish Dada	Salary and other employment benefits	9.1	<u>3,217</u>	<u>3,090</u>

- 9.1 Mr. Danish Dada was an employee of the Company since May 06, 2008 and then was elected as a director at the election of directors held at the Extraordinary General Meeting on July 10, 2008. After his election as a director, the monthly remuneration being paid to him as an employee remained unchanged. As regards to non-compliance with section 218 of the Companies Ordinance, 1984 relating to disclosure of interest, the legal counsel states, "it was well within the knowledge of all concerned that Mr. Sikander Dada is the father of Mr. Danish Dada and thus had constructive notice about the interest of Mr. Danish Dada in the appointment of Mr. Sikander Dada as the Chief Executive of the Company."

Subsequent to the Balance Sheet date, the directors representing 38.5% shareholding (as at June 30, 2009 and till the date of issuance of these financial statements, Mahvash & Jahangir Siddiqui Foundation, Jahangir Siddiqui Securities Services Limited, Jahangir Siddiqui & Co. Ltd., Jahangir Siddiqui & Sons Limited, Jahangir Siddiqui and Ali Jahangir Siddiqui are the shareholders of the 38.5% shareholding) filed an application under Suit No. 166 of 2009 in the Court for restraining the Company "from approving the accounts for the year ending 30.06.09" at "the Board meeting on 15.04.10 or thereafter and/or the general body meeting". The Court was pleased to issue the following Order dated 14.04.2010 on the said application:

"2. Counsel for the plaintiff states that on 15.04.2010, the accounts are being submitted to the Board for approval wherein inter alia three items i.e., remuneration of Chief Executive, Remuneration to Director Mr. Danish Dada and authorization of Chief Executive on the basis of Power of Attorney, may be ordered not to be approved as their approval would be unlawful.

In so far as the objections as to the remuneration of the Chief Executive and his power of attorney are concerned any interim order at this stage may hamper the smooth running of the company, therefore no interim orders can be passed at this stage unless the other side is also heard. As regards objection to the remuneration of son of Chief Executive is concerned, it is hereby directed that accounts relating to his remuneration shall not be approved till the next date of hearing. Issue notice for 23.04.2010. Office to fix all pending applications on the said date."

Accordingly, the remuneration of the director for the current period and Rs.4.163 million for the year ended June 30, 2009 are not approved by the Board of Directors.

	Period Ended 31 March, 2010 (Un audited)	Period Ended 31 March, 2009 (Un audited)
------(Rupees in '000)-----		
10 CASH (USED) / GENERATED FROM OPERATIONS		
Profit before taxation	(3,580)	27,091
Adjustments for non cash charges and other items:		
Depreciation / Amortization	52,713	52,815
Amortization		
Profit on disposal of fixed assets - net	(819)	(1,385)
Interest income	(1,154)	(257)
Share of gain from associates		(195)
Loss on fair value of cross currency swap	152	2,036
Impairment loss on plant and machinery	-	-
Interest / markup expense	59,683	81,691
Working capital changes	175,563	(367,312)
	<u>286,138</u>	<u>(232,607)</u>
Cash (used) / generated from operations	<u>282,558</u>	<u>(205,516)</u>

10.1 Working capital changes**(Increase) / decrease in current assets**

Stores and spares	3,221	14,864
Stock in trade	57,194	(186,886)
Trade debts	9,996	10,812
Loans and advances	5,167	(18,072)
Trade deposits and short term prepayments	781	9,113
Sales tax and excise duty refundable		
Short term investment		247
Other receivable (net)	3	5,226
	76,362	(164,696)

Increase / (Decrease) in current liabilities

Creditors, accrued and other liabilities (net)	99,201	(202,616)
	175,563	(367,312)

11 SEGMENT WISE OPERATING RESULTS**Jul 2009 to Mar. 2010**

	Chrysotile Cement	Plastic	Others	Total
	----- (Rupees '000) -----			
TURNOVER - net	<u>728,906</u>	<u>675,902</u>	<u>15,756</u>	<u>1,420,564</u>
RESULT				
Segment Result	<u>67,524</u>	<u>(27,893)</u>	<u>(1,795)</u>	37,836
Unallocated expense				
Other operating expenses				(5,175)
Other operating income				23,442
Finance cost				(59,683)
Share of loss on investment in an associate				-
Taxation				1,353
Profit for the year				<u>(2,227)</u>

Jul 2008 to Mar. 2009

	Chrysotile Cement	Plastic	Others	Total
	----- (Rupees '000) -----			
TURNOVER - net	<u>702,335</u>	<u>861,109</u>	<u>16,700</u>	<u>1,580,144</u>
RESULT				
Segment Result	<u>89,586</u>	<u>803</u>	<u>3,837</u>	<u>94,226</u>
Unallocated expense				
Other operating expenses				(7,623)
Other operating income				21,984
Finance cost				(81,691)
Share of loss on investment in an associate				195
Taxation				(9,312)
Profit for the year				<u>17,779</u>

12 GENERAL

12.1 These interim condensed financial statements were authorized for issue by the Board of Directors of the Company on 29th June, 2010.

12.2 Figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

12.3 Corresponding figures, wherever necessary, have been rearranged. However, these were no material classification to report.

MUHAMMAD YOUSUF
Acting Chief Financial Officer

SIKANDER DADA
Chief Executive

MAQBOOL H.H. RAHIMTOOLA
Director